How To Make \$10K/mo In Passive Income
Within 12 Months By Building A *Scalable, Migraine-Free* Real Estate Investing

Business the Geeky Way

Presented by:



Mark Podolsky

AKA

The Land Geek

- Full time land investor since 2001
- Completed over 5,000 land deals and still going strong
- Owner of Frontier Properties
- A+ rating with BBB
- Land investing coach and mentor

Creator of two top-rated podcasts on iTunes





In a nutshell, this is what I teach people:

How to build a simple business model that makes \$10,000 or more in Passive Income every month...

How to Systematize key parts of the business so they work most effectively...

How to Eliminate work by finding inefficiencies and using automation tools...

How to Delegate up to 90% of the work that can't be eliminated, or automated...

And, how to work ON the business instead of IN it.

Here's What You'll Learn During This Presentation:

How you can have the financial freedom you deserve without working yourself to death....

How you can build up significant passive income in real estate, but without the headaches and nightmares you always hear about...

And, how you can create the ideal situation in which you work...

- When you want
- Where you want
- And with Whom you want

You'll Also Learn...

How you can start small, and Scale your business efficiently, to bring in all the passive income you'll ever need...

Why you only need a simple business model and a few well-built systems to get started...

And, how you can get all of this done in about 12 months, working just a couple of focused hours a day.

Why This Is Important To You Right Now

Most Real Estate investing business models you see can be profitable - if you set them up the right way.

But most of the time, they put you up against a lot of Competition...

And they also put your time, money and energy at significant Risk.

Here's what I mean by a lot of Competition:

Big companies that sell the most common house-flipping and rental-property training courses have Huge Marketing Budgets and Massive Reach...

Plus there are at least a dozen TV shows about fixing and flipping houses that inspire everyone to give it a try.

And, a lot of famous financial advisors sing the praises of owning rental properties, so all of their followers want a piece of that pie.

And here's what I mean by a lot of Risk:

Fixing houses or managing rental properties yourself, consumes a lot of your time and energy.

You can run into a huge variety of surprises like mold, asbestos or structural damage, that cost a LOT of money to fix.

Plus, houses and other buildings are really *expensive*, so you're more likely to need private investors....

Which means you do the same amount of work, but you have to share a really big part of the profits.

Why Raw Land?

- No Renters...
- No Tenants...
- No Toilet
 Repairs...
- No Rodents...
- No Termites...

- Also, land can't be stolen or destroyed
- The land market has low competition
- Not glamorized by reality TV shows
- Can't vanish into thin air like shares of Enron stock

Land is Simple



- Fewer restrictions (like building codes)...
- Faster and easier closing (since there are no mortgages)...
- All of your Due Diligence can be done online (you never even have to set foot on a property!)...

And the best reason?



LAND GENERATES PASSIVE INCOME

You make passive income by selling properties on easy owner financing terms, and getting monthly cash flow until the notes are paid off.

And, it's much easier to sell land on terms than houses, because with land you offer super affordable payments that just about anyone can handle.

So, because land is simple...



You can build up a portfolio of notes from properties you sell with owner financing terms very quickly....

And reach your passive income goals much Faster.



Why not just save money and invest in stocks or bonds?

From The New York Times:

For every \$1000 of monthly income you mwould need \$269k in the bank! worker needs to have banked in tiles annual pay. That means a household earning \$75,000 a year would need to

have saved \$825,000. Work to age 67 and the multiple drops to 9.4 (\$705,000); retire at age 62 and the multiple rises to 13.5 (\$1 million).

The fund company T. Rowe Price advises a multiple of 12 times final pay, while Fidelity calculates that a multiple of eight times pay will do the trick. All the firms use slightly different assumptions. But you can see that they are in the same ballpark and the importantly, that it's a big park.

Looking at it another way, BTN Research estimates that, assuming 5% average annual investment returns, for every \$1,000 of monthly income you want over a 30-year retirement, you need \$269,000 in the bank. Let's consider that same household making \$75,000 a year. To replace the commonly recommended 80% of income in retirement — or \$60,000 in this case — the household would need \$5,000 a month. In this calculation, this household's number is \$1.35 million, or 18 times final pay. A higher investment return would bring the numbers down.

To have \$10K/mo in passive income you would need to save \$2,690,000 and earn 5% interest

Is Land Investing For You?

If you don't like putting your money into a bank, or a fund, and getting tiny, pathetic returns...



If you want to invest in a stable asset that you control, instead of rolling the dice in the stock market...



If you want to make HIGH Returns with LOW Risk...



Also, if you've tried investing in real estate but you didn't like dealing with the headaches...



If you're currently a real estate investor competing in a tough market, and you want to make money with less effort...



If you want to build a real estate business that leverages systems and automation to make your life easier...



If want to own a business that has processes you can easily delegate to inexpensive assistants, so you can enjoy more free time...



If you want to make extra cash to get out of debt...



If you don't have millions in the bank, and you're worried about your retirement...



If you want enough passive income to replace your job income, and work for yourself...



If you want to achieve complete financial independence...

And you think that earning 300% to over 1,000% returns on your money seems like a good way to make it happen...

Then this is definitely for you!



Land Geek House Rules:





NO "Get Rich Quick"





NO "Sit on the beach while earning millions"





NO "Set it and forget it"





NO RIDICULOUS PROMISES





DIY Real Estate Reality Check



Most people who buy "how to make money in real estate" training courses...

Won't make any money whatsoever.

The reality is, it takes a lot of effort...

And most people don't focus their efforts long enough to get the results they want.

I admit, my results in the land investing business aren't even remotely typical.

I have an advantage over most...



- A "name" in the Industry...
- And a list of customers who trust me.

But, I have a confession...



Even though I've done well in this business, I made a TON of mistakes...

And I missed out on *millions* because I didn't recognize when to seek advice from a good mentor.

Where I Came From

- Middle class upbringing
- Midwestern values
- > Father was a workaholic

The Standard Advice I Got?

- Get a degree from a good university
- Get a job for a good company

So, of course...

- I earned 4-year degree from a good school –Indiana University
- And I got a job as a business broker helping dentists buy and sell their practices.



Soul-Crushing Job

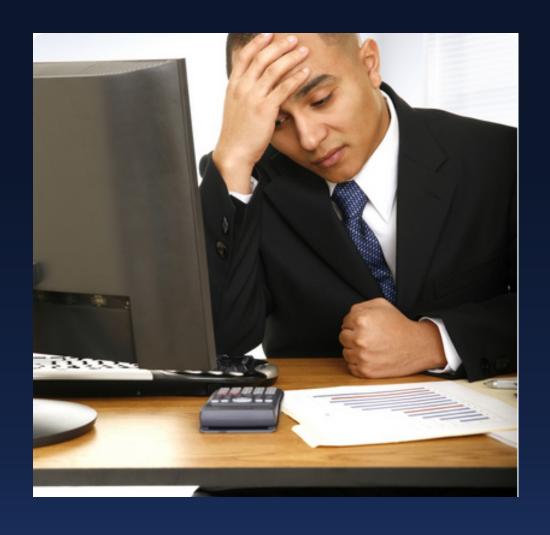




So, my second job was in investment banking M&A...

If you've ever hated your job and felt like you had no control...

We have that in common.



Stressful commuting in rush hour...

My boss micromanaged me...

Felt like I had to compromise my values every day just to get clients...

I even felt like a phony when telling people I was an "investment banker" because I was really just broke and miserable.

If you've ever kept a miserable job just because you felt trapped by responsibilities...

We have that in common



- House with a mortgage payment...
- Had a 6 month old baby at home...
- Monthly bills and groceries...
- Living paycheck to paycheck and getting nowhere...

- Only \$3K in savings for car repairs...
- Couldn't let my wife buy organic baby food...
- Constantly arguing with my wife about money...

If you've ever felt desperate for a change...

And extremely stressed because you didn't have the freedom you want...

We definitely have that in common



Turning Point



You might not believe this, but I basically stumbled into the world of land investing...

I ran into a buddy who was buying and selling land, and doing pretty well with it...

So, I went to my first tax deed auction...



Scared to death

My last \$3K at stake

Turns out... I was amazed with the results!





So, I committed to learning and mastering every aspect of the land investing business.







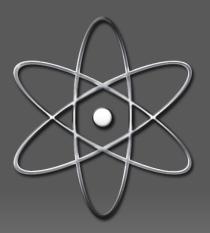
And I'm going to share the most important secrets I discovered about land investing with you...



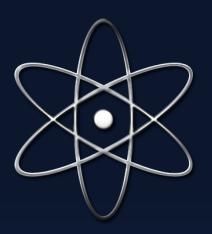
Right Now







Land Investing Core Philosophy



Systematize. Eliminate. Delegate.

Systematize

- Every task or to-do is part of a process, which is part of a larger system...
- And when you systematize processes, you improve consistency and reliability

Eliminate

- > Systems aren't built perfectly at first...
- So over time, you can eliminate inefficient processes (or effectively eliminate them with automation).

Delegate

- Once you build a process, if you keep doing the routine yourself, you're working IN the business...
- But when you document and standardize processes, it lets you easily delegate them to inexpensive assistants.

So if you approach every aspect of the Land Investing business this way, you can spend more time working ON your business.

And by working ON your business, I mean working on strategy, growth and improving your systems...

So that way you don't just create yourself a job, you become a true business owner.



5 Simple Systems



Systems 1 – 3 are Acquisition (or Deal Flow) Systems

- 1. Finding Land
- 2. Making Offers
- 3. Buying Land

Systems 4 – 5 are Marketing Systems

- 4. Finding Buyers
- 5. Selling Land



Systems Training



System 1: Finding Land

- Researching Counties
- Getting Lists
- Scrubbing Lists



Researching Counties



Big Picture - In general, what makes a county good for land investing?

- Abundance of raw land
- Moderate climate
- Located within 2 to 3 hours of popular city
- In the path of economic and population growth

Where to find county information:

- NACO.org (National Association of Counties)
- Wikipedia (good for history, overview, general info)
- County websites & County officials (call and have a conversation)
- Local news & real estate publications
- **t** census.gov

Advanced tips:

- When deciding what characteristics of a county are good or bad, think about what your specific niche group of customers want.
- Organize your research in terms of features and benefits for your future customers.



Getting Lists



Big Picture - What list to get and why:

- County delinquent tax roll
- Shows properties behind on taxes but NOT foreclosed
- Nowners most likely don't use or appreciate the property

Where to find county delinquent tax lists:

- County treasurer's office
- listsource.com
- agentpro247.com
- Local title companies sometimes have lists

Possible challenges:

- County employees might not be easy to work with
- List format might be messy if the county has old IT systems
- Lists from 3rd parties might be outdated



Scrubbing Lists



Big Picture - What info you need from the list:

- Tax delinquency info (how far behind? / how close to foreclosure?)
- Parcel numbers
- Acres/lot size
- Assessed value
- Owner's mailing address

Properties you don't want on the list:

- Residential buildings
- Industrial buildings
- Commercial buildings

Executing the scrub:

- Easiest to use Excel, Numbers or Google Sheets to sort, filter, group etc.
- In general, eliminate properties with assessed value over \$30k to isolate raw land
- Sort and batch properties by APN so you can do your due diligence in batches
- Efficiency Tip: Once you can do this part, record the steps and make this one of the first things you outsource



System 2: Making Offers

- Calculating Offers
- Mailing Offers
- Tracking Offers



Calculating Offers



Big Picture - Info you need to determine how much you offer:

- Your minimum return on investment (ROI)
- Comparable property sale data
- Expected closing costs
- Delinquent tax amount

Where to find comps:

- County Assessor
- LandandFarm.com
- LandWatch.com
- Google

Advanced tips:

- For properties you plan to resell for cash, assume 300% ROI and back-calculate to get your offer price
- For properties you plan to resell on owner financing terms, assume 1,000% ROI and back-calculate to get your offer price



Mailing Offers



Big Picture - Why mail? And why you should never stop mailing...

- If you talk to people about buying their land, they will treat you like an appraiser.
- Mailing offers is the main artery of your land business. When you stop mailing offers, it's like blocking or severing that artery.
- 20 offers a day is a good rule of thumb to keep a good pace.



Realistic Expectations:

- - Lower than 3-5% most likely offers are too low
 - Higher than 3-5% most likely offers are too high
- LOTS of undeliverable mail
 - Use BeenVerified.com to find updated addresses
- Expect a few nasty messages from people who don't like your offer amount
 - Set up a Google Voice account



Ways to mail out offers:

- **5** DIY or delegate to your VA
- Yellowletter.com
- Lob.com
- Local direct mail service



Tracking Offers



Big Picture - Key things to test & track results for:

Envelope Variations

- Handwritten vs. printed
- Printed personally at home vs. mass mail printing
- Envelopes vs. postcards

Offer Letter Variations

- Business look vs. personal look
- Warm/friendly vs. all business
- Explain offer amount vs. straight offer



Advanced tips:

- Track all of your county tax deed auction dates
- Increase mailing frequency near this date
- Potential "deed grabber" opportunity

3. Buying Land

- Due Diligence
- Deciding To Buy
- Closing As Buyer



Due Diligence



Big Picture - The Key things to know about a property before you buy:

- Location details (exact coordinates and mapping)
- Terrain / Landscape
- Accessibility
- Any structures or modifications
- Restrictions
- Title Chain

Where to find your due diligence info:

- **S** GIS Maps
- Terrafly.com
- Soogle Earth
- County departments

Advanced tips:

- Inspect properties and get pictures/videos without setting foot on them
 - wegolook.com
 - craigslist gigs



Deciding To Buy



Features that generally make it easier to sell a property:

- Easy access (near main roads, easy to find, suitable for full-size vehicle)
- Valuable improvements (wells, survey stakes, road/ driveway)
- Located near compelling attractions (lakes, rivers, beaches, national parks etc.)
- In the path of population growth



Features that generally make it difficult to sell a property:

- Difficult to access (remote, landlocked, reachable by ATV or hike only)
- Junk or trash on the property (or nearby properties)
- Restrictions (zoning, EPA or other agencies)
- Liens
- Issues with title chain

Advanced Tips:

- Who decides if features are good or bad?
- The next owner (i.e. your customer)
- There's a pig for every barn!



Closing As Buyer



Big Picture - The goal is always to close quickly and smoothly:

- Last-minute due diligence
- Logistics and timing
- Required paperwork
- Getting the deed

Resources:

- Call the county assessor
- NotaryPro.com
- 123notary.com
- Title Company
- RocketLawyer.com (for legal docs)
- Deeds.com

4. Finding Buyers

- **Finding Traffic**
- Building Your List
- Earning Trust



Finding Traffic



Big Picture - Get in front of relevant traffic:

- If you build it, they will come." (from the movie Field of Dreams) Does NOT Apply!
- Go where people are already looking for land
- Go where people from your niche market are going
- Be an active contributor and position yourself as a helpful expert

Where to find relevant traffic:

- BiggerPockets.com
- Facebook groups
- LinkedIn groups
- Craigslist

Advanced tips:

- Check engagement and activity of the site's visitors
 - Blog comments
 - Social media comments
 - Likes and shares
 - ◆ Traffic data from Alexa.com or Similarweb.com



Building Your List



Big Picture - Give away something of value to start relationships:

- Create a digital giveaway that your ideal customers will find helpful
- Should be relevant, timely, accurate and useful
- Get honest criticism from someone you trust before you give it away

Capturing leads (i.e. email addresses):

- Types of lead capture:
 - Squeeze pages
 - Pop-ups
 - Embedded forms or boxes
- Resources:
 - LeadPages.com
 - InstaPage.com
 - Unbounce.com



Advanced tips:

- Use keywords (the actual language of your target market) on your squeeze pages for better response
 - Google Keyword Planner
 - Market Samurai
 - Keywordtool.io



Earning Trust



Big Picture - Be the "Go-To" land expert for your audience:

- Provide helpful info and tips, not just endless sales offers
- Keep interest and engagement, and respect your list
- Seth Godin, Ryan Lee & Andre Chaperon are great examples their audiences love them



Email - Trust begins in the inbox with Top-of-Mind awareness:

- Email Service Providers (ESP's) allow efficient, automated and scalable follow up
 - MailChimp.com
 - AWeber.com
 - ♦ GetResponse.com
 - ConstantContact.com
- Write conversationally, like you're talking to a friend
- Deliverability avoid being mistaken as SPAM
 - Communication shouldn't be too "salesy"
 - Most ESP's have SPAM scoring tools



Advanced tips:

- Segment your list based on interest and behavior (i.e. what did they click?)
 - ♦ ESP's have open & click stats
 - Most ESP's have segmenting function
 - ♦ AWPro Tools for super geeky segmenting

System 5: Selling Land

- Placing Ads
- Selling To Your List
- Closing As Seller
- Collecting Feedback



Placing Ads



Big Picture - Place ads in low-cost, high-traffic places and grab attention:

- Craigslist
- Backpage
- eBay
- LandandFarm.com
- LandWatch.com

How to grab attention:

- Good headlines get you noticed
 - Urgent, unique, useful, ultra-specific
 - Free headline generator at http://www.title-generator.com/
 - Free headline analyzer at www.coschedule.com/headlineanalyzer

How to inspire action:

- Good ad copy inspires action
 - Attention, interest, desire, action
 - Good ads spark curiosity and stir emotions
 - Youtube is a good shortcut for learning about copywriting principles
 - How to Write a Good Advertisement: A Short Course in Copywriting – by Victor Schwab
 - Analyze ad structure for successful competitors

Selling To Your List



Big Picture - It's always easier to sell to people who already know you, like you and trust you:

- Your List = Your People
- Your #1 Asset by Far
- Solution Give your people first priority for special offers

How to Sell to Your List:

- Pick up the phone or record a quick personalized video
- Use your ESP to send a broadcast email to your list
- Post something to your social media accounts.
 - Buffer.com lets you post to all accounts at once.

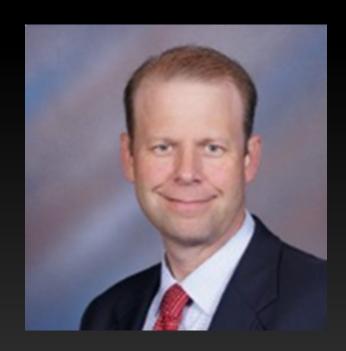
Get Customer Referrals:

- ♠ ASK call, email, write a letter, send a postcard
- Offer compelling incentive
- Good resources for non-ecommerce referral programs:
 - HasKarma.com
 - Campaignedapp.com

Case Study

Case Study: The Value of Your List Scott Todd

- * Bought muddy land in Florida
- * Thought he made a big mistake
- Emailed his list of only about 50 people
- ★ Sold the land in just 4 days
- ★ Made \$21K profit



Closing As Seller



Big Picture - Make it EASY for people to buy:

- - Stripe
 - Checkbook.io
 - Zimplemoney.com
- Easy paperwork
 - DocuSign
 - cudasign.com-\$1
 - notarypro.com



Guarantees & Refund Policy:

- Guarantees should be compelling take away risk for your customer
- Crystal clear refund policy
 - Always better to avoid going to court
 - If you refund, you can still sell the land again!

Collecting Feedback



Big Picture - Know how they found you and why they bought:

- Best way to find out is to call and ask
- Email and ask them to respond
- Have a feedback form on your website
- Use surveys

Resources for collecting feedback:

- SurveyMonkey.com
- SurveyGizmo.com
- Survey.io
- Google Forms

Advanced Tips:

- When you call to ask why they bought, ask for a video testimonial while you have them on the phone.
- When reviewing feedback from surveys or online forms:
 - Look at overall length/wordcount of responses
 - Look for emotional words
 - Look for marketing keywords
 - **These are indicators of your "hyper-responsive" people (i.e. the ones who care the most and therefore give you the best suggestions)



5 Simple Systems





So, now your foundation is in place, and your business is Systematized. Next you're going to Eliminate.

Weed out redundant steps and bottlenecks - anything that's inefficient or slowing you down...

And you can even use Geeky technology tools to automate processes where possible.

And finally, you'll Delegate.

Write clear steps, take screenshots, and make short video clips for your processes...

Then Delegate to inexpensive virtual assistants you can find easily online.

So every time you complete this cycle...

Systematize - Eliminate - Delegate

You remove yourself from working IN the business, so you can work ON your business.



SKEPTICAL?

Let's Play Devil's Advocate







What if I don't have a lot of extra time?





Case Study

Case Study: Two Hours A Day

Jeff Akstin

- * Full time firefighter
- * Wife, kids and lots of activities
- Works on his land investing business 2 hours a day on average
- Makes 10,000 a month in passive income



So to start building your passive income in land investing, you don't need a lot of extra time.



What if I don't have a lot of money to buy land?



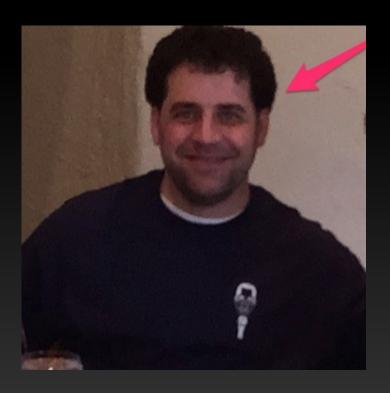


Case Study:

Case Study: Less Than \$1,000

Mike Zaino

- ★ Started with less than \$1,000
- * Focused on small deals
- * Quickly flipped properties on eBay
- * Paid off \$40,000 in debt
- Now building passive income



You can also use option agreements to lock up properties with no money while you find a buyer

You can assign a contract like a wholesaler and make 50% to 100%

Or you can Find a Partner

(I've partnered with people who found great deals, and so have many members of the Land Geek Community)

So to start making short-term cash and longterm passive income in land investing, you don't need a lot of money.



What if I buy land and then I can't sell it?





Wholesale your property to another investor

If you own an asset for 20 cents on the dollar...

Don't you think you could sell it for at least 40 to 50 cents on the dollar?

The key is to keep things moving and get deals under your belt.



Sometimes... it just takes some time...

Case Study:

Case Study: From Big Doubts To Big Dollars

Dr. Victor Law

- ★ Bought 12 lots quickly
- ★ None were selling
- * Started having doubts
- ★ Sold all 12 lots 4 months after buying them
- * Netted \$48,000 on first sale



So if you buy land, and for some reason you can't find a way to sell it...

What's the worst case scenario?

You Still Own Land!

There are hundreds, probably thousands of possibilities...

You can grow vegetables, raise animals, hunt, harvest timber, build a paintball course...

Or you can always *lease* it to someone who wants to use it in one of these ways...

So the worst case scenario isn't bad at all!

You still have a ton of opportunities to get creative if you're struggling to sell a piece of land.





If everyone starts investing in land, will the market become saturated?



Size of the land market (from taxsalelists.com)

AThe Market is HUGE!!!! We've Served Up Over:

89,941

Sales Listed

26,387,452

Parcels

89,077

Lists Posted

- 3,007 counties in the U.S.
- **a** 2.3 BILLION Acres (2,300,000,000)
- No Land REITS
- No hedge funds or private equity groups buy land

Not enough to go round

More than enough to go round

I need to make sure I look good if I am to succeed If I succeed and you succeed, we all succeed

I can't afford to do 'X'

I can afford to do instead

Reluctant to contribute and share information, resources, time Open to collaborating and sharing what is required

I have all the answers

Willing to learn from others

Promotes only self and accomplishments Promotes others and their achievements

Dictates and micromanages

Openness and trust

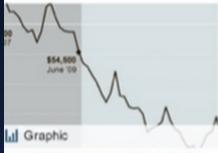


How Many Land Deals Does It Take To Move The Needle?

not come close to regaining the purchasing power they had before the financial crisis began, a new study says.

According to The New York Times

Multimedia



Household Income's Slow Climb Back

Related

Economix Blog: Gen Y and Boomers, Suffering the Most (August 21, 2013) The study, issued on Wednesday by two former Census
Bureau officials, Suggests why many people remain glum even though the economy is growing and unemployment has declined.

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A SAVE

**standard median annual household acome rose to \$52,100 in June, from its recent intractor agasted trough of \$50,700 in August 2011, it remained \$2,400 lower — a 4.4 percent decline — than in June 2009, when the recession ended. This drop, combined with the 1.8 percent decline that occurred

during the recession, leaves median household income 6.1 percent -

From The New York Times:

The average household income is \$52,100



To build enough passive income to exceed the average household income of \$52,100...

Just 22 Deals

Average monthly passive income from a property sold on owner financing terms:

About \$200/month

Here's an example from one of my deals:

Account No: Payor:	10102200020403	Property Address	<u>c</u>		72112013
Recipient: FRONTIER EQUITY PROPERTIES LLC				Payment: \$259.00	
Current Payment Details				Current Account Status	
Principal	\$27.73	Late Paid	\$9.96	Interest Paid To	€
Interest	\$211.31	Late Owed	\$0.00	Next Due Date	7
Payor Fees	\$10.00	Lates Added to Balance	\$0.00	Current Balance	\$23,024.52
Reserves	\$0.00	Principal (YTD)	\$214.90	Previous Balance	23052.25
Others	\$0.00	Interest (YTD)	\$1,697.42	Accrued Interest	\$0.00
				Reserve Balance	\$0.00
<u>Disbursements</u>					
		Fees	\$10.00		
FRONTIER EQUITY / BANK OF AMERICA-xxxxx040 \$249.0					





\$4,400 * 12 = \$52,800/year

\$200 * 22 = \$4,400/month



That's just 22 deals to exceed the average annual household income!

So, you've learned about the Land Investing Core Philosophy

Systematize - Eliminate - Delegate



And you've learned about the
5 Simple Systems you need to build
a passive income land business.

So now...

Can you see how this simple business of buying and selling raw land can make a HUGE difference in your life?



When it really boils down to it, here's all we're doing in this business:

- Steadily finding great parcels of land...
- Steadily mailing out offers to buy these properties for pennies on the dollar...
- Crossing your T's and dotting your I's when your offers are accepted...
- Steadily growing a list of people you can serve by being their "go to" land expert...
- And taking care of your people while making it easy for them to buy land from you!

Then we're delegating about 90% of the operations, and freeing up our precious time.

And as a result...

Making 300% to over 1,000% returns on your investments.

Case Study:

Last One – I Promise!

Case Study:

Young Mark Podolsky

- ★ Started with \$3,000
- ★ Bought 10 properties
- ★ Sold all of them and made a 300% return
- * Reinvested everything
- * Made \$90,000 after second round



18 months after I committed to learning the land investing business...

My passive income exceeded all of my living expenses...



And, I QUIT MY JOB FOREVER!



Within 3 years, I had made over \$5,000,000

And I finally felt financially secure.

But, the achievement I'm most proud of...

Not just survived, but was still profitable during the 2008 market crash

That's when I finally felt in control, and financially *independent*.

Final Thoughts.....

Learn More at www.TheLandGeek.com